

ATENDE

**Atende S.A.
Consolidated quarterly report
for the first quarter of 2013**

Polish Financial Supervision Authority
 Consolidated quarterly report for the 1st quarter of 2013

This report has been prepared in accordance with Articles 82(2) and 83(1) of the Regulation of the Minister of Finance dated February 19th, 2009 — Journal of Laws No 33, item 259 for issuers of securities conducting manufacturing, construction, commercial or services activity.

The report for the first quarter of the financial year 2013 covers the period from January 1st, 2013 to March 31st, 2013. It includes condensed consolidated financial statements prepared in accordance with the IFRS in the Polish currency (PLN) and condensed financial statements prepared in accordance with the IFRS in the Polish currency (PLN).

Full name of the Issuer: Atende Spółka Akcyjna
Registered office: ul. Grochowska 21a, 04-186 Warsaw
Sector according to the Warsaw Stock Exchange classification: information technology
Core business: ICT systems integration and integration of technological infrastructure
KRS number: 0000320991
NIP (Tax ID No): 954-23-57-358
REGON (Statistical ID No): 276930771

Date of report approval and filing: May 15th, 2013

Selected financial data

Selected consolidated financial data	in PLN thousands		in EUR thousands	
	1st quarter of 2013	1st quarter of 2012	1st quarter of 2013	1st quarter of 2012
Net sales revenue	28,745	36,277	6,887	8,689
Operating profit (loss)	(940)	556	(225)	133
EBITDA	509	1,076	122	258
Gross profit (loss)	(1,289)	383	(309)	92
Net profit (loss)	(1,378)	272	(330)	65
Net profit (loss) attributable to shareholders of the parent entity	(1,307)	272	(313)	65
Net cash flows from operating activities	11,148	3,555	2,671	851
Net cash flows from investing activities	(1,195)	(5,866)	(286)	(1,405)
Net cash flows from financial activities	(3,701)	964	(887)	231
Total net cash flows	6,252	(1,347)	1,498	(323)
Profit (loss) per ordinary share (PLN/EUR)	(0.04)	0.06	(0.01)	0.01
Diluted profit (loss) per ordinary share (PLN/EUR)	(0.04)	0.06	(0.01)	0.01
	As at 31.03.2013	As at 31.12.2012	As at 31.03.2013	As at 31.12.2012
Total assets	110,148	129,663	26,368	31,716
Liabilities and provisions for liabilities	53,221	71,405	12,740	17,466
Long-term liabilities	8,560	8,628	2,049	2,110
Short-term liabilities	44,661	62,777	10,691	15,356
Equity	56,927	58,258	13,627	14,250
Share capital	7,269	7,269	1,740	1,778
Number of shares (item)	36,343,344	36,343,344	36,343,344	36,343,344
Book value per share (PLN/EUR)	1.57	1.60	0.37	0.39
Diluted book value per share (PLN/EUR)	1.57	1.60	0.37	0.39

Selected individual financial data	in PLN thousands		in EUR thousands	
	1st quarter of 2013	1st quarter of 2012	1st quarter of 2013	1st quarter of 2012
Net sales revenue	24,448	36,277	5,857	8,689
Operating profit (loss)	(872)	556	(209)	133
EBITDA	64	1,076	15	258
Gross profit (loss)	(1,255)	383	(301)	92
Net profit (loss)	(1,257)	272	(301)	65
Net cash flows from operating activities	8,677	3,555	2,079	851
Net cash flows from investing activities	(945)	(5,866)	(226)	(1,405)
Net cash flows from financial activities	(3,572)	964	(856)	231
Total net cash flows	4,160	(1,347)	997	(323)
Profit (loss) per ordinary share (PLN/EUR)	(0.03)	0.06	(0.01)	0.01
Diluted profit (loss) per ordinary share (PLN/EUR)	(0.03)	0.06	(0.01)	0.01
	As at 31.03.2013	As at 31.12.2012	As at 31.03.2013	As at 31.12.2012
Total assets	93,716	115,629	22,434	28,284
Liabilities and provisions for liabilities	47,252	67,955	11,311	16,622
Long-term liabilities	7,457	7,525	1,785	1,841
Short-term liabilities	39,795	60,430	9,526	14,782
Equity	46,464	47,674	11,123	11,661
Share capital	7,269	7,269	1,740	1,778
Number of shares (item)	36,343,344	36,343,344	36,343,344	36,343,344
Book value per share (PLN/EUR)	1.28	1.31	0.31	0.32
Diluted book value per share (PLN/EUR)	1.28	1.31	0.31	0.32

EUR EXCHANGE RATES (IN PLN):

average exchange rate in the first quarter of 2013: 4.1738

average exchange rate in the first quarter of 2012: 4.1750

average exchange rate as at March 31st, 2013: 4.1774

average exchange rate as at March 31st, 2012: 4.1616

average exchange rate as at December 31st, 2012: 4.0882

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1. Interim condensed consolidated financial statements prepared in accordance with IFRS

1.1. Consolidated financial situation statement

ASSETS	Note	as at 31.03.2013	as at 31.12.2012	as at 31.03.2012
Fixed assets		51,523	51,425	28,515
Tangible fixed assets	1.7.1	26,476	26,459	23,142
Intangible assets	1.7.2	14,924	15,090	3,141
Goodwill	1.7.3	9,305	9,305	-
Other financial assets		80	80	80
Deferred income tax assets	1.7.7	679	435	1,774
Other fixed assets		59	56	378
Current assets		58,625	78,238	55,428
Inventories	1.7.5	12,552	10,002	20,768
Trade receivables	1.7.6	27,641	53,977	18,056
Current income tax receivables		167	87	-
Other receivables		1,178	856	1,182
Other financial assets		352	300	-
Prepayments		970	1,473	775
Cash and cash equivalents		15,765	9,513	14,647
Assets classified as held for sale		-	2,030	-
TOTAL ASSETS		110,148	129,663	83,943

LIABILITIES	Note	as at 31.03.2013	as at 31.12.2012	as at 31.03.2012
Equity		56,927	58,258	28,432
Parent undertaking shareholders' equity		51,308	52,568	28,432
Minority shareholders' capital		5,619	5,690	-
Share capital		7,269	7,269	987
Supplementary capital from share premium		14,807	14,760	-
Other capital		24,628	24,628	21,244
Retained financial result		5,911	-	5,929
Financial result for the current period		(1,307)	5,911	272
Long-term liabilities		8,560	8,628	8,832
Credits and loans		5,008	5,368	4,653
Other financial liabilities		2,776	2,482	4,078
Other long-term liabilities		45	45	101
Provision for deferred income tax	1.7.7	-	-	-
Deferred income		731	733	-
Provision for pensions and similar benefits		-	-	-
Short-term liabilities		44,661	62,777	46,679
Credits and loans		2,435	7,686	901
Other financial liabilities		1,863	2,537	2,194
Trade liabilities		18,993	30,698	26,552
Income tax liabilities		262	681	1,170
Other liabilities	1.7.8	15,418	18,574	15,753
Deferred income		5,690	2,601	109
TOTAL LIABILITIES		110,148	129,663	83,943

1.2. Consolidated statements of comprehensive income

	1st quarter 2013	1st quarter 2012
Net sales revenue	28,745	36,277
Cost of sales	21,395	29,370
Gross profit (loss) on sales	7,350	6,907
Other operating revenue	1,954	422
General and administrative costs	9,022	6,623
Other operating costs	1,222	150
Operating profit (loss)	(940)	556
Financial revenue	347	1,066
Financial costs	696	1,239
Share in net profit (loss) of related entities	-	-
Profit (loss) before tax	(1,289)	383
Income tax	89	111
Net profit (loss) on continued operations	(1,378)	272
Profit (loss) on discontinued operations	-	-
Net profit (loss)	(1,378)	272
Profit (loss) attributed to non-controlling shareholders	(71)	-
Net profit (loss) of the parent entity	(1,307)	272
	-	-
Net profit (loss)	(1,307)	272
Deferred tax recognized in the equity	-	-
Total revenue	-	-
Total revenue attributed to non-controlling shareholders	-	-
Total revenue attributable to the parent entity	(1,307)	272

1.3. Consolidated cash flow statement

	1st quarter 2013	1st quarter 2012
OPERATING ACTIVITIES		
Profit / loss before tax	(1,289)	383
Total adjustments:	13,223	3,172
Amortization and depreciation	1,449	519
Foreign exchange gains (losses)	(80)	379
Interest and share in profit (dividends)	131	148
Profit (loss) on investment activities	(534)	(26)
Movements in inventories	(2,550)	(7,858)
Change in receivables	28,340	43,309
Change in liabilities and provisions	(13,980)	(34,145)
Change in other assets	1,586	761
Other adjustments	(1,139)	85
Cash from operating activities	11,934	3,555
Income tax	(786)	-
Net cash flows from operating activities	11,148	3,555
INVESTING ACTIVITIES		
Inflows	464	69
Sale of intangible and tangible fixed assets	464	64
Other investment inflows	-	5
Outflows	1,659	5,935
Purchase of intangible and tangible fixed assets	1,659	5,935
Expenditure on financial assets	-	-
Other investment expenditure	-	-
Net cash flows from investing activities	(1,195)	(5,866)
FINANCING ACTIVITIES		
Inflows	2,862	2,550
Credits and loans	-	2,550
Subsidies	2,770	-
Other financial inflows	92	-
Outflows	6,563	1,586
Repayments of credits and loans	5,610	230
Payment of liabilities arising from finance leases	770	824
Dividends paid	-	-
Interest	183	148
Other financial outflows	-	384
Net cash flows from financial activities	(3,701)	964
TOTAL NET CASH FLOWS	6,252	(1,347)
Balance sheet movements in cash, including	6,252	(1,347)
- FX movements in cash	-	-
Opening balance of cash	9,513	15,994
Closing balance of cash	15,765	14,647

1.4. Statement of changes in consolidated equity

	Share capital	Supplementary capital from share premium	Other capital	Retained financial result	Financial result for the current period	Parent undertaking shareholders' equity	Minority capital	Total equity
1st quarter of 2013								
Equity as at January 1st, 2013 according to IFRS	7,269	14,760	24,628	5,911	-	52,568	5,690	58,258
Changes in accounting principles	-	-	-	-	-	-	-	-
Adjustments due to fundamental errors	-	-	-	-	-	-	-	-
Equity after adjustments	7,269	14,760	24,628	5,911	-	52,568	5,690	58,258
Issue of shares	-	-	-	-	-	-	-	-
Contributions to capital	-	-	-	-	-	-	-	-
Net profit distribution	-	47	-	-	-	47	-	47
Dividend payout	-	-	-	-	-	-	-	-
Total revenue	-	-	-	-	(1,307)	(1,307)	(71)	(1,378)
Equity as at March 31st, 2013 according to IFRS	7,269	14,807	24,628	5,911	(1,307)	51,308	5,619	56,927
2012								
Equity as at January 1st, 2012 according to IFRS	987	-	21,158	5,929	-	28,074	-	28,074
Changes in accounting principles	-	-	-	-	-	-	-	-
Adjustments due to fundamental errors	-	-	-	-	-	-	-	-
Equity after adjustments	987	-	21,158	5,929	-	28,074	-	28,074
Issue of shares	6,282	14,760	-	-	-	21,042	-	21,042
Net profit distribution	-	-	3,385	(3,385)	-	-	-	-
Establishment of the Capital Group	-	-	-	-	-	-	5,358	5,358
Dividend payout	-	-	-	(2,544)	-	(2,544)	-	(2,544)
Total revenue	-	-	-	-	5,911	5,911	332	6,243
Contributions to capital	-	-	85	-	-	85	-	85
Equity as at December 31st, 2012 according to IFRS	7,269	14,760	24,628	-	5,911	52,568	5,690	58,258
1st quarter of 2012								
Equity as at January 1st, 2012 according to IFRS	987	-	21,158	5,929	-	28,074	-	28,074
Changes in accounting principles	-	-	-	-	-	-	-	-
Adjustments due to fundamental errors	-	-	-	-	-	-	-	-
Equity after adjustments	987	-	21,158	5,929	-	28,074	-	28,074
Issue of shares	-	-	-	-	-	-	-	-
Net profit distribution	-	-	-	-	-	-	-	-
Dividend payout	-	-	-	-	-	-	-	-
Total revenue	-	-	-	-	272	272	-	272
Contributions to capital	-	-	86	-	-	86	-	86
Equity as at March 31st, 2012 according to IFRS	987	-	21,244	5,929	272	28,432	-	28,432

1.5. Information concerning principles adopted for preparing the statements

1.5.1. Declaration of compliance and general principles of preparing the statements

These interim condensed consolidated financial statements were prepared in accordance with IAS 34 "Interim Financial Reporting" and in compliance with the relevant International Financial Reporting Standards (IFRS) applicable to interim financial reporting, approved by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretation Committee (IFRIC), as approved by the European Union and applicable as at March 31st, 2013. Comparable financial data have been prepared based on principles used in the preparation of the financial statements.

Interim condensed consolidated financial statements do not include all the information and disclosures required in annual consolidated financial statements and they should be read jointly with the annual financial statements for 2012, including notes for the 12 months ended on December 31st, 2012, prepared according to IFRS, as approved by the EU.

Accounting principles used for the preparation of the financial statements are consistent with the principles used at the preparation of the annual financial statements for the year ended December 31st, 2012. The financial statements have been prepared in accordance with the International Accounting Standards.

These abbreviated interim consolidated financial statements have not been reviewed or audited by an independent statutory auditor. The last financial statements audited by an independent statutory auditor were the financial statements for 2012.

The interim condensed consolidated financial statements have been prepared in accordance with the historical cost convention. The financial statements have been prepared on the assumption that the Group companies will continue as going concerns in the foreseeable future. As at the date of approval of these financial statements, no circumstances which could threaten the continuity of the Group entities operations were identified.

1.5.2. Statements of the Management Board

Under the Regulation of the Minister of Finance of February 19th, 2009 concerning current and periodical information disclosed by issuers of securities, the Company's Management Board represents that to their best knowledge these financial statements and comparative data were drafted in accordance with the accounting standards binding on the Company and reflect truly, fairly and clearly the Company's assets and financing standing as well as its financial result.

These statements were drafted with the use of accounting standards, according to the International Financial Standards as approved by the European Union and insofar as required by the Regulation of the Minister of Finance of February 19th, 2009 concerning current and periodical information disclosed by issuers of securities (Journal of Laws No 33, item 259, as amended). The statements cover the period from January 1st until March 31st, 2013.

1.5.3. Functional and presentation currency

a) Functional currency and presentation currency

The items included in the consolidated financial statements are appraised in the currency of the basic business environment in which the Company carries out its operations ("functional currency"). The consolidated financial statements are presented in Polish zlotys (PLN) — the Company's functional and presentation currency.

b) Transactions and balances

Transactions expressed in foreign currencies are translated into the functional currency according to the exchange rate applicable on the transaction date. FX profit and loss on settlement of these transactions and balance sheet valuation of monetary assets and liabilities expressed in foreign currencies are recognized in the profit and loss account unless they are deferred as equity, where they are qualified to be recognized as securities of cash flows and shares in net assets.

1.5.4. Description of adjustment or errors from previous periods

None.

1.5.5. Description of items affecting assets, liabilities, equity, net financial result and cash flows, which are atypical due to their type, size or influence

None.

1.6. Segment data

1.6.1. Recognized operating segments

Applying the management approach to reporting concerning segments of activity within the Atende Group allows for distinguishing two operating segments:

- ICT systems integration,
- integration of technological infrastructure.

The ICT systems integration segment includes consulting, surveying, design, supply, construction, commissioning, implementation, technical support and warranty and post warranty maintenance services for systems used to collect, store, process and transmit digital data, as well as support services for their users and outsourcing own ICT systems. Within this operating segment, the Company develops, among others:

- data transmission networks and related systems:
 - networks for telecommunications providers, along with systems to monitor these networks and manage the provided services,
 - corporate networks for other entities,
 - ICT security systems (protection of data confidentiality and integrity, protection of computer systems against malware and hackers, digital identity systems, digital signature, etc.),
 - solutions to manage provider services in IP (Internet Protocol) based telecommunications networks using an original utility (application) software integrated with network traffic controls;
- server and mass storage systems:
 - high-performance computing systems used by scientific institutions and companies, including state-of-the-art multiprocessor parallel processing systems,
 - system platforms for utility software based on processing of databases, including business operations support systems (ERP, CRM and others), as well as for trading and providing services via the Internet (e-commerce),
 - data storage systems, including solutions for automatic backup and data archiving;
- dedicated solutions, such as:
 - IP telephone systems, video conferencing and so-called unified communications systems,
 - cloud computing systems, i.e. provision of a remote access to computing power and mass storage resources via the Internet, including solutions dedicated to providers and private cloud class solutions,
 - solutions for Business Continuity Management (BCM), based on proprietary software and expert knowledge.

The supplied equipment includes computers (from portable computers to expanded supercomputer installations), peripherals, network (transmission) devices along with software, hardware, accessories, materials and services. The Group also implements projects involving development of complete, integrated high-complexity ICT solutions.

The technological infrastructure integration segment includes consulting, surveying, design, supply, construction, commissioning, implementation, warranty and post-warranty support (maintenance services) for systems which are parts of the technological infrastructure. Within this operating segment, the Company offers, among others:

- power supply systems, including mainly guaranteed power supply systems, such as:
 - Uninterruptible Power Supplies (UPS),
 - power generators, along with necessary installations and equipment;
- HVAC systems (Heating, Ventilation, Air Conditioning);
- structured, fibre optic and copper cabling systems for ICT networks and other systems;
- physical security systems, including:
 - fire alarm,
 - automatic fire extinguishing,
 - intruder detection,
 - access control,
 - CCTV (Closed Circuit Television);
- BMS (Building Management Systems);
- Integrated CRE (Connected Real Estate) solutions based on the IP protocol, combining IT, communications and building technologies in a single, consistent access infrastructure.

The supplied equipment includes technical devices along with appropriate software, hardware, accessories and materials. The provided services include design works, audit and expertise, adaptation construction, installation, implementation, fault diagnosis, repair, periodical reviews, user support and other related services, thus forming comprehensive services for end customers. The Company also implements the most complex projects in this segment, such as development of complete data centres.

1.6.2. Information about individual operating segments

1st quarter of 2013	Continued operations			Discontinued operations	Consolidation exclusions	Total
	ICT systems integration	Integration of technological infrastructure	Other			
Sales revenue	23,195	6,074	204	-	(728)	28,745
- from external customers	23,195	6,074	204	-	(728)	28,745
- intersegment sales					-	
Sales margin*	9,012	1,503	247	-	-	10,763
Operating profit (loss)	(754)	(434)	247	-	-	(940)
EBITDA	523	(262)	247	-	-	509
Total segment assets	36,164	5,236	-	-	-	41,400

1st quarter of 2012	Continued operations			Discontinued operations	Consolidation exclusions	Total
	ICT systems integration	Integration of technological infrastructure	Other			
Sales revenue	25,513	10,710	54	-	-	36,277
- from external customers	25,513	10,710	54	-	-	36,277
- intersegment sales	-	-	-	-	-	-
Sales margin*	6,837	2,753	85	-	-	9,676
Operating profit (loss)	(221)	692	85	-	-	556
EBITDA	243	748	85	-	-	1,076
Total segment assets	18,572	7,711	-	-	-	26,283

*Sales margin = Sales revenue – Variable selling costs
 Segment assets = Tangible fixed assets + Intangible assets

1.6.3. Geographical segments by sales revenue from external customers

	1st quarter 2013	1st quarter 2012
Domestic sales	28,375	36,242
Export	370	35
TOTAL	28,745	36,277

1.7. Detailed notes

1.7.1. Movements in tangible fixed assets (by nature) and impairment write-downs

1st quarter of 2013	Land	Buildings and structures	Machinery and equipment	Vehicles	Other fixed assets	Fixed assets under construction	Total
Gross balance sheet value as at January 1st, 2013	341	16,485	12,519	5,308	232	1,643	36,528
Gross balance sheet value as at March 31st, 2013	-	14,498	12,652	5,498	235	1,709	34,592
Redemption as at January 1st, 2013	-	472	5,059	2,363	162	-	8,056
Redemption as at March 31st, 2013	-	283	5,308	2,358	167	-	8,116
Revaluation write-downs as at January 1st, 2013	-	-	-	-	-	-	-
Revaluation write-downs as at March 31st, 2013	-	-	-	-	-	-	-
Net balance sheet value as at March 31st, 2013	-	14,215	7,344	3,140	68	1,709	26,476

Impairment write-downs in the 1st quarter of 2013

No impairment write-downs were made.

Amounts of liabilities assumed for purchase of tangible fixed assets

No material liabilities were assumed for purchase of tangible fixed assets.

1st quarter of 2012	Land	Buildings and structures	Machinery and equipment	Vehicles	Other fixed assets	Fixed assets under construction	Total
Gross balance sheet value as at January 1st, 2012	341	2,001	8,343	3,454	91	9,841	24,071
Gross balance sheet value as at March 31st, 2012	341	2,196	9,085	3,687	91	13,552	28,952
Redemption as at January 1st, 2012	-	261	3,211	2,061	48	-	5,581
Redemption as at March 31st, 2012	-	272	3,485	2,003	50	-	5,810
Revaluation write-downs as at January 1st, 2012	-	-	-	-	-	-	-
Revaluation write-downs as at March 31st, 2012	-	-	-	-	-	-	-
Net balance sheet value as at March 31st, 2012	341	1,924	5,600	1,684	41	13,552	23,142

1.7.2. Movements in intangible assets (by nature) and impairment write-downs

1st quarter of 2013	Costs of development works	The right of perpetual usufruct of land	Patents and licenses	Computer software	Other	Intangible assets under construction	Total
Gross balance sheet value as at January 1st, 2013	4,896	321	176	12,378	2,035	4,795	24,601
Gross balance sheet value as at March 31st, 2013	4,896	321	176	15,240	2,035	2,588	25,256
Redemption as at January 1st, 2013	653	43	44	7,579	1,192	-	9,511
Redemption as at March 31st, 2013	898	45	61	8,055	1,273	-	10,332
Revaluation write-downs as at January 1st, 2013	-	-	-	-	-	-	-
Revaluation write-downs as at March 31st, 2013	-	-	-	-	-	-	-
Net balance sheet value as at March 31st, 2013	3,998	276	115	7,185	762	2,588	14,924

Impairment write-downs in the 1st quarter of 2013

No impairment write-downs were made.

Amounts of liabilities assumed for purchase of intangible assets

No material liabilities were assumed for purchase of intangible assets.

1st quarter of 2012	Costs of development works	The right of perpetual usufruct of land	Patents and licenses	Computer software	Other	Intangible assets under construction	Total
Gross balance sheet value as at January 1st, 2012	97	321	7	3,488	-	1,345	5,258
Gross balance sheet value as at March 31st, 2012	97	321	7	4,772	-	272	5,469
Redemption as at January 1st, 2012	97	36	7	2,028	-	-	2,168
Redemption as at March 31st, 2012	97	38	7	2,186	-	-	2,328
Revaluation write-downs as at January 1st, 2012	-	-	-	-	-	-	-
Revaluation write-downs as at March 31st, 2012	-	-	-	-	-	-	-
Net balance sheet value as at March 31st, 2012	-	283	-	2,586	-	272	3,141

1.7.3. Estimated changes in goodwill

	31.03.2013	31.12.2012	31 March 2012
ATM Software sp. z o.o.	3,173	3,173	-
Impulsy sp. z o.o.	2,523	2,523	-
Sputnik Software sp. z o.o.	3,609	3,609	-
Goodwill (net)	9,305	9,305	-

Changes in goodwill due to consolidation

Did not occur in the 1st quarter of 2013.

1.7.4. Investments in subordinated entities as at March 31st, 2013

Company name	Value of shares at acquisition price	Revaluation write-downs	Carrying value of shares	Percentage of held shares	Percentage of held votes	Consolidation method
ATM Software sp. z o.o.	5,977	-	5,977	100.00%	100.00%	full
Impulsy Sp. z o.o.	3,665	-	3,665	78.47%	78.47%	full
Sputnik Software Sp. z o.o.	6,522	-	6,522	60.00%	60.00%	full
TOTAL	16,164	-	16,164	-	-	-

1.7.5. Movements in estimated inventories

	31.03.2013	31.12.2012	31.03.2012
Materials for manufacturing purposes	3,460	3,438	2,151
Other materials	-	-	-
Semi-finished products and work in progress	3,196	1,178	5,420
Finished products	-	-	-
Goods	8,076	7,457	13,577
Gross inventories	14,732	12,073	21,148
Inventories revaluation write-down	2,180	2,071	380
Net inventories	12,552	10,002	20,768

Movements in inventories revaluation write-downs

1st quarter of 2013	Revaluation write-downs for materials	Revaluation write-downs for semi-finished products and work in progress	Revaluation write-downs for finished products	Revaluation write-downs for goods	Total inventory revaluation write-downs
As at January 1st, 2013	1,804	-	-	267	2,071
Increase, including:	128	-	-	-	128
- establishment of revaluation write-downs	128	-	-	-	128
- other	-	-	-	-	-
Decrease, including:	19	-	-	-	19
- reversal of revaluation write-downs	19	-	-	-	19
As at March 31st, 2013	1,913	-	-	267	2,180

1.7.6. Movements in estimated trade receivables

	31.03.2013	31.12.2012	31.03.2012
Short-term receivables, including:	27,641	53,977	18,056
- from related entities	0	0	6,330
- from other entities	27,641	53,977	11,726
Revaluation write-downs (positive value)	327	332	256
Gross short-term receivables	27,968	54,309	18,312

Change in trade receivables revaluation write-downs

	Trade receivables
Receivables revaluation write-downs as at January 1st, 2013	332
Increase, including:	-
- revaluation write-downs on overdue and disputable receivables	-
Decrease, including:	5
- use of revaluation write-downs	-
- reversal of revaluation write-downs in relation with repayment of receivables	5
Receivables revaluation write-downs as at March 31st, 2013	327

Current and overdue trade receivables

As at March 31st, 2013	Total	Non-overdue	Overdue for				
			< 60 days	61-90 days	91-180 days	181-360 days	> 360 days
Gross receivables	27,968	23,001	2,676	1,912	68	144	167
Revaluation write-downs	327	-	56	-	-	119	152
Net receivables	27,641	23,001	2,620	1,912	68	25	15

1.7.7. Net deferred tax assets/provision

	31.03.2013	31.12.2012	31.03.2012
Deferred tax asset	3,046	2,867	2,705
Deferred tax provision, including:	(2,367)	(2,432)	(931)
- recognized in tax	(1,433)	(1,451)	(931)
- recognized in the equity	(934)	(981)	-
Net deferred tax assets/provision	679	435	1,774

1.7.8. Other liabilities resulting from estimates

	31.03.2013	31.12.2012	31.03.2012
Accruals due to:	11,562	11,424	11,875
- employee leaves	398	388	299
- bonuses	1,668	1,649	1,230
- uninvoiced costs	9,478	9,353	10,346
- other	18	34	-
Total, including:	11,562	11,424	11,875
- long-term	25	25	53
- short-term	11,357	11,399	11,822

1.7.9. Issue, redemption and repayment of debt securities and equities

Did not occur in the 1st quarter of 2013.

1.7.10. Paid out (or declared) dividend

Did not occur in the 1st quarter of 2013.

1.7.11. Information concerning seasonality or periodicity of operations

The Group's activity in the market for ICT systems integration demonstrates seasonal nature of sales, which is typical of the whole industry. In this segment, sales revenue is usually lower in the first three quarters and increases in the fourth quarter. The first quarter, in particular, is usually characterized by the lowest income. Seasonality also has material influence on changes in the amounts of receivables and liabilities which at the end of the annual period are much higher as compared to the first three quarters.

1.7.12. Unpaid loans or breach of the provisions of a loan agreement regarding which no remedial actions were taken by the balance sheet date

Did not occur in the 1st quarter of 2013.

1.7.13. Movements in contingent liabilities or contingent assets since the end of the last financial year

	31.03.2013	31.12.2012	31.03.2012
Loan repayment surety	13,345	35,845	35,395
Bill of exchange repayment surety	6,688	6,819	6,223
Liabilities due to bank guarantees granted largely as a security for performance of trade contracts	5,247	6,985	3,538
Surety for repayment of granted bank guarantees	8,567	8,672	-
Contractual liability due to license agreement	-	-	-
Other contingent liabilities	-	-	-
Total contingent liabilities	33,847	58,321	45,156

Contingent liabilities at the end of the reporting period comprise:

- PLN 13,345 thousand — mortgage securing the debt due to a bank overdraft and investment loan taken out by Atende S.A. from BRE Bank S.A.;
- PLN 6,688 thousand — bills of exchange liabilities, constituting the liabilities taken over from Sputnik Software Sp. z o.o.:
 - PLN 600 thousand — security for repayment of subsidy received in 2009 for subsidizing the purchase of the "Platform integrating IT theme solutions operating within public administration offices" by Sputnik Software in case of failure to perform contractual obligations;
 - PLN 600 thousand — security for repayment of subsidy received in 2009 for subsidizing the purchase of an innovative archiving system by Sputnik Software, maintenance and making available electronic documents within the "Secure electronic archive" project in case of failure to perform contractual obligations;
 - PLN 600 thousand — bill of exchange securing the debt due to a bank overdraft agreement, concluded with BRE Bank S.A.;
 - PLN 432 thousand — bills of exchange securing debt due to lease agreements concluded by Sputnik Software; and the amount of PLN 4,456 thousand, which represents the value of bills of exchange securing debt due to lease agreements concluded by Atende S.A.;
- PLN 5,247 — the value of this liability comprises the following amounts:
 - PLN 4,193 thousand — the value of tender guarantees and guarantees of proper contract performance, the guarantee principal is Atende S.A.;
 - PLN 1,054 thousand — contingent liabilities taken over from Sputnik Software, concerning primarily the guarantee for removal of faults and defects and the guarantee of deposit payment within the guarantee limit granted by InterRisk Towarzystwo Ubezpieczeń S.A.
- PLN 8,567 thousand — bills of exchange liabilities of Atende S.A., securing the debt resulting from guarantees of proper contract performance.

1.7.14. Settlements arising from court cases

As at the date of report publication, the Company and its subsidiaries are not a party to any court dispute of material value.

1.7.15. Events after the balance sheet date

Presented in item 2.6 of these statements.

1.7.16. Changes in the structure of the Capital Group and business entities which are its members, made in the 1st quarter of 2013

None.

2. Management Board report on the activities of the Capital Group

2.1. Core operations

The parent entity of the Atende Capital Group (the "Group", the "Capital Group") is Atende S.A. (the "Company", the "Issuer", "Atende") with its registered office in Warsaw at ul. Grochowska 21a. Since May 28th, 2012, the Company has been listed on the Warsaw Stock Exchange.

The Company has been operating under the name of Atende since June 12th, 2013, when the change in the Issuer's name from ATM Systemy Informatyczne S.A. to Atende S.A. was registered in the National Court Register. ATM Systemy Informatyczne S.A. was established as a result of acquisition of all assets of ATM Systemy Informatyczne Sp. z o.o. by KLK S.A., with simultaneous change of the company name from KLK S.A. to ATM Systemy Informatyczne S.A. and movement of its registered seat to Warsaw. The aforementioned changes were registered in the National Court Register on January 3rd, 2011.

The Issuer's core business includes ICT systems integration and integration of technological infrastructure, including the infrastructure of data centres. In both segments, the Company has over twenty years of experience resulting from the introduction of many implementation projects. The implementations are characterized by high quality, the highest technological level and large scale of complexity. Atende S.A. is one of the leading IT companies in Poland.

Through its subsidiaries, the Issuer's Capital Group carries out activities in other attractive niches of the IT market. The primary domain of ATM Software Sp. z o.o. is offering proprietary solutions enabling implementation of innovative multimedia transmission projects. Impulsy Sp. z o.o. offers IT solutions for the healthcare sector, in particular hospitals, outpatient clinics and doctors' offices. On the other hand, Sputnik Software Sp. z o.o. produces software and provides services for the public sector, mainly for the local government administration.

The Company is managed by the Management Board comprising four members. Its composition as at the date of submission of this report is as follows:

- Roman Szwed — President of the Management Board,
- Iwona Bakula — Vice-President of the Management Board,
- Tomasz Dziubiński — Vice-President of the Management Board,
- Andrzej Słodczyk — Vice-President of the Management Board.

No changes in the composition of the Management Board took place in the first quarter of 2013 or after the balance sheet date.

The Company is supervised by a Supervisory Board comprising the following five members:

- Sławomir Kamiński — Chairman of the Supervisory Board,
- Mirosław Panek — Vice-Chairman of the Supervisory Board,
- Patrycja Buchowicz — Member of the Supervisory Board,
- Grzegorz Domagała — Member of the Supervisory Board,
- Jan Madey — Member of the Supervisory Board.

An extraordinary shareholders meeting was held on March 19th, 2013, at which the new members of the Supervisory Board, Patrycja Buchowicz and Jan Madey, were appointed to replace Tadeusz Czichon and Piotr Puteczny. Resignations of the members of the Supervisory Board were communicated in current reports No 2/2013 and 3/2013. No changes in the composition of the Supervisory Board took place after the balance sheet date.

2.2. Description of the organization of the Capital Group

As at March 31st, 2013, the Atende Capital Group comprised 4 entities:

- Atende S.A. – the parent company,
- 3 subsidiaries:
 - ATM Software sp. z o.o. with its registered office in Warsaw, in which the Issuer holds 100% of shares and votes at the shareholders' meeting; the share capital of ATM Software is PLN 500,000,
 - Impulsy sp. z o.o. with its registered office in Warsaw, in which the Issuer holds 78.46% of shares and votes at the shareholders' meeting; the share capital of Impulsy is PLN 130,000,
 - Sputnik Software sp. z o.o. with its registered office in Poznań, in which the Issuer holds 60% of shares and votes at the shareholders' meeting; the share capital of Sputnik Software is PLN 250,000.

All subsidiaries are fully consolidated. The Issuer has been consolidating the results of subsidiaries since May 1st, 2012.

In the 1st quarter of 2013 and from the end of the reporting period until the date of submission of these statements, there were no changes in the structure of the Atende Capital Group.

The structure of the Capital Group as at the end of the reporting period is presented in the figure below:



2.3. Commentary of the Management Board on the Issuer's achievements in the 1st quarter of 2013

The Management Board is of the opinion that the results of the 1st quarter of 2013 are unsatisfactory, although consistent with the expectations. Due to the seasonal nature of sales, revenues in the first quarter are usually the lowest in a year. In the 1st quarter of the year, IT integration contracts are usually not invoiced, unless they are long-term contracts and the revenue from the last quarter is transferred to the first quarter of a year. This is what happened in 2012, but not this year, hence, the significantly worse results of the first quarter. The Atende Group incurred a net loss of PLN 1,378 thousand, as compared with net profit of PLN 272 thousand generated in the corresponding period of the previous year. If there are no unfavourable market conditions, the loss from the first quarter should be compensated in the future accounting periods, as the Management Board expects.

Revenue from sales of the Atende Capital Group in the first quarter of 2013 amounted to PLN 28,745 thousand, which is a result lower than that generated in the first quarter of 2012 by 21%. Gross consolidated profit margin (calculated as the ratio of gross profit to sales) achieved in the first quarter of 2013 increased by 6.6 percentage points y/y. As a result, the Atende Capital Group generated PLN 7,350 thousand of gross sales profit, which means an increase by 6% as compared with the first quarter of the previous year.

Consolidated revenue was positively influenced by commencement, as of May 1st, 2012, of consolidation of the results of subsidiaries: ATM Software, Impulsy and Sputnik Software, which were merged with the Issuer on April 25th, 2012. However, the impact of subsidiaries on the consolidated operating profit and net profit is negative. It results from the loss incurred by the Impulsy company. ATM Software and Sputnik Software generated profit in the 1st quarter of 2013.

Individual revenues of Atende decreased in the 1st quarter of 2013 by 33% when compared to the same period of the previous year. The consequence of the decrease in revenue is a change in the level of gross profit on sales which, in the 1st quarter, decreased by 32% y/y. Such a significant decrease in individual revenues and gross profits y/y is caused by the fact that in the 1st quarter of 2012, the Company successfully completed the last stage of the largest contract in the Company's history, concerning the construction and implementation of the Nationwide ICT Network for the purposes of the 112 emergency number (OST 112). In the 1st quarter of 2013, the Company did not complete any contract of similar significance. The positive impact on operating profit and net profit, both consolidated and individual, came from the sale of a piece of real estate in Katowice for PLN 2,650 thousand, on March 29th, 2013. The book value of the property was PLN 2,030 thousand. The profit of PLN 620 thousand generated on this sale was recognized in other operating income.

Individual general and administrative expenses in the 1st quarter of 2013 were lower by 7% y/y. The reduction of these costs is a result of the optimisation carried out in the second half of 2012. The increase in consolidated general administrative expenses y/y is related to the start, as of May 1st, 2012, of consolidation of subsidiary results. Despite control of costs, due to lower sales revenue and lower gross profit on sales and due to the lower growth (against the general administrative expenses) of gross profit from sales, the Group incurred a consolidated operating loss of PLN 940 thousand in the 1st quarter of 2013, as compared with the operating profit of PLN 556 thousand in the corresponding period of the previous year. Also in terms of

gross and net profits, the Group incurred losses. One of the negative factors was the loss on financial activities increased by PLN 176 thousand against the 1st quarter of 2012.

Selected financial data of the Capital Group	1st quarter of 2013	1st quarter of 2012	Change
Sales revenue, including:	28,745	36,277	(21)%
– ICT systems integration segment	22,467	25,513	(12)%
– segment of integration of technological infrastructure	6,074	10,710	(43)%
– other	204	54	278%
Gross profit on sales	7,350	6,907	6%
<i>Gross profit margin on sales</i>	<i>25.6%</i>	<i>19.0%</i>	<i>6.6 p.p.</i>
Operating profit	(940)	556	-
EBITDA	509	1,076	(53)%
Gross profit	(1,289)	383	-
Net profit ¹	(1,307)	272	-

¹ attributable to shareholders of the parent entity

In the 1st quarter of 2013, both the Issuer and the Atende Group generated high positive net cash flows of PLN 4,160 thousand and PLN 6,252 thousand, respectively. These values significantly exceed the level of cash flows recorded in the 1st quarter of 2012.

The structure of sales of the Capital Group by market segments	1st quarter of 2013	1st quarter of 2012	Change
Telecommunications and media	10,776	13,603	(21)%
Finance	3,033	5,344	(43)%
Industry, trade and services	9,343	7,310	28%
Public	5,567	10,004	(44)%
Other	26	16	62%
TOTAL	28,745	36,277	(21)%

In the first quarter of 2013, the Atende Group recorded a significant decrease in revenues from the public sector, which amounted to 44% y/y, largely due to the fact that the 1st quarter of the previous year was the last quarter of implementation of the contract concerning construction and implementation of the Nationwide ICT Network for the purposes of the 112 emergency number (OST 112). The decrease, which was the highest among all reported sectors, is a significant cause of the deterioration of the Issuer's results. To overcome the effects of this change, the Company was actively seeking to acquire further high-value contracts in the public sector. One of the effects of these efforts is the contract with the City of Jaworzno concerning implementation of the project: "Development of information society in Zagłębie Dąbrowskie — the City of Jaworzno", The Municipal Data Communication Network, worth PLN 8.5 million gross, which is currently being performed. Another example is the contract for the supply of servers, arrays and tape libraries to the Ministry of National Defence, signed on April 17th, 2013 for the amount of PLN 48.1 million gross. Both of these contracts will be implemented in 2013.

On the market of telecommunications and media operators, which is the key market for the Issuer, the Atende Group recorded a decrease in revenues in the 1st quarter of 2013 by 21% when compared to the same period of the previous year. At the time, the Group implemented contracts, among others, for one of the leading mobile telephony providers in the scope of network expansion and provision of related services with a total value of more than PLN 2 million net. Furthermore, it continued its works for two more mobile telephony providers. The Issuer also implemented network equipment for an operator network at one of the leading cable television network broadcasters. The results achieved in this sector showed a deterioration against 2012, which should be attributed to the reduction of the company's investment in this area of the market in the 1st quarter of the year.

The largest increase (by 28%) in the 1st quarter of 2013 was generated in terms of sales to the industry, trade, and services sector, within which the energy market is of the major and growing significance. During the reporting period, the Company was implementing contracts concluded with companies owned by one of the largest electricity distributors and manufacturers in Poland. These contracts concern, among others: the supply of equipment and network extension, development of the

existing installations and technical devices for the data processing centre. The Company performed LAN network modernisation services for one of the leading manufacturers of cosmetics in Europe.

Among the important contracts executed by Atende in the 1st quarter of 2013, worth mentioning are also contracts carried out for financial companies, including the Warsaw Stock Exchange, insurance companies and banks in the field of outsourcing, network infrastructure, hardware maintenance and network software. At the beginning of 2013, the Company separated a sales department for the finance sector and is in the process of obtaining new contracts with companies from the financial sector.

In the 1st quarter of 2013, the Company continued the implementation of previously signed contracts concerning the infrastructure of data centres, including the extension of a server room for ATM S.A. Another significant contract concerned the works in the server room of the West Pomeranian University of Technology in Szczecin.

The Issuer is developing the sales of its services for corporate customers in the cloud computing model, introduced to the market under the brand name of CloudiA. These services are gradually winning an increasing number of customers, who require the highest level of availability and reliability of IT infrastructure in service model, supplemented with professional technical support and managed services. Based on market forecasts and demand for cloud computing technology, the Company expects this type of services to have a large growth potential and intends to invest in them.

In the 1st quarter of 2013, the Issuer's subsidiary, ATM Software, specializing in providing CDN (Content Delivery Network) services, extended a contract with a listed company, Cyfrowy Polsat S.A., by two years. The contract concerns the storage and distribution of multimedia content for the www.ipla.pl website. This service is provided using the SaaS (Software as a Service) model. Currently, CDN built by ATM Software is the largest multimedia content distribution system, used by Polish broadcasters, such as: TVN S.A., TVP S.A., ITI Neovision sp. z o.o., Multimedia Polska S.A. and EuroZet sp. o.o. In the 1st quarter of 2013, the Company continued the development of Smart Grid services. The Company is the author of an AMI (Advance Metering Infrastructure) application for Energa-Operator S.A. This is the largest Smart Metering deployment in Poland; tens of thousands of meters were installed in the first stage of the project. Another important issue is the implementation, by the third department of the company, of the BZURA II project, commissioned by the National Research and Development Center, supporting the national defence and security. AMI and BZURA projects are implemented under the consortium with the Issuer.

In the 1st quarter of 2013, Sputnik Software, a company based in Poznań, specialising in IT solutions for the public sector, implemented IT projects for several communes, including: Krapkowice, Baborów, Pokrzywnica, Barczewo and the City of Rypino as well as the Powiat Starosty in Lubin. Furthermore, the company provided proprietary care services in respect of the previously provided software. The Company's clients include around 1,200 units of local government and central public institutions. In February, Sputnik Software signed an agreement with Centrum Systemów Informacyjnych Ochrony Zdrowia (CSIOZ) [Centre for Healthcare Information Systems] for "The provision of expert advice in the framework of the project entitled Electronic Platform for Collection, Analysis and Dissemination of Digital Resources Concerning Medical Events (P1)". Sputnik Software's offer was valued at PLN 3.5 million gross.

Impulsy, the company offering IT solutions for the medical sector, was executing a number of smaller orders in the 1st quarter of 2013. The 1st quarter was a period of intense work on tender offers. As a result of these works, at a number of hospitals the Company's offers ranked first. We expect that in the 2nd quarter, the results of first tenders should be announced.

To meet the market requirements, Atende gains new specializations and competencies which allow it to offer its customers new technologies, positioned as the key components of the Company's business strategy. These actions confirm the Company's good technological background and high competences, which allow hoping that at the time of economic recovery, the Company will use the competitive advantages held and will deliver significantly improved operational results.

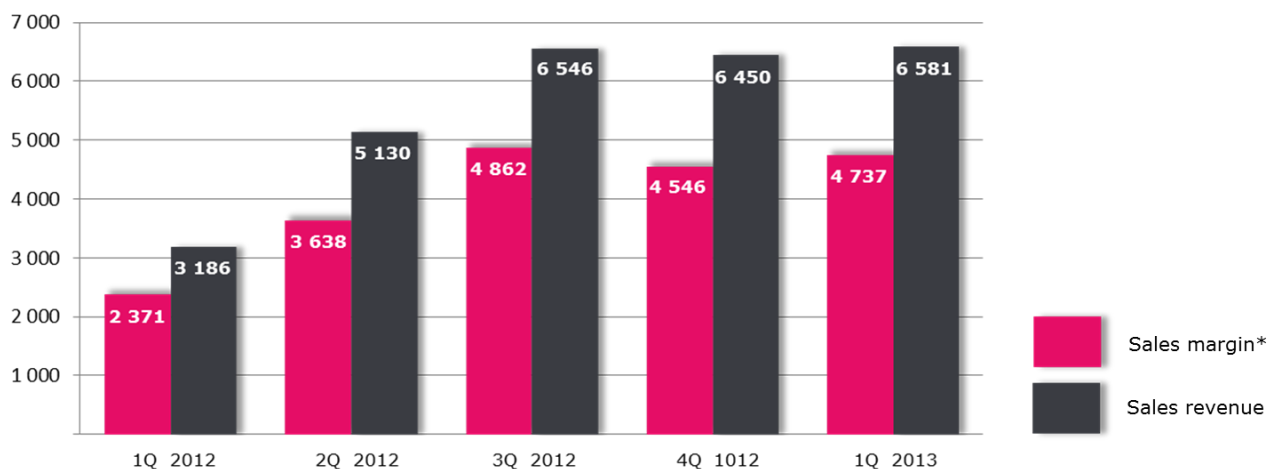
The Issuer is firmly committed to a balanced participation of four major sectors of the market in earned revenues, which should provide more security and stability, especially at the time of economic instability.

2.3.1. Sales of permanent services

The Company pays special attention to services of a permanent nature, hereinafter referred to as subscription services. These services are typically billed on a monthly basis, and the contracts for the provision of such services are usually concluded for many years or provide for long notice periods. The relatively big share of such contracts in the revenues of the Company guarantees stable and predictable results. The achieved steady growth in revenues and sales margin in respect of subscription services is worth emphasizing. These are mainly revenues from the sales of services in the cloud computing model as well as outsourcing and maintenance services. The growing importance of the services of a permanent nature is the result of deliberate actions of the Management Board to increase the stability of the Atende Group's financial situation. The increase in subscription sales is an important element of the Issuer's strategy. It is worth noting that the percentage of revenues from subscription services in relation to total revenues was 22.9% in the 1st quarter of this year, while the percentage of sales

margin was as high as 44.0%. It is the amount of the sales margin that determines the generated result; hence, recording such a high share of the margin in subscription services should be regarded as the Issuer's significant success.

Sales of subscription services



*Sales margin = Sales revenue - Variable selling costs

2.4. Description of atypical factors and events which materially affect financial results achieved

In the 1st quarter of 2013, the Issuer continued operations aimed at increasing the effectiveness of the commercial structures, and optimised the operating expenses of the company. The effects of these measures should be visible in subsequent quarters of 2013 and should provide increased profitability of the Company even in face of the deteriorating economic conditions.

2.5. Significant events during the period covered by the statements

Change of the Company's name to Atende S.A.

On 19 March 2013, by way of resolution of the extraordinary general meeting, the business name of the Company received the wording: Atende Spółka Akcyjna. On April 12th, 2013, the changes in the Articles of Association associated with the change of the company's business name from ATM Systemy Informatyczne S.A. to Atende S.A. were registered in the National Court Register. From that moment on, the Issuer has been using the name Atende S.A.

Change in the composition of the Supervisory Board

On March 19th, 2013, at the extraordinary shareholders meeting, new members of the Supervisory Board, Patrycja Buchowicz and Jan Madey, were appointed to replace Tadeusz Czichon and Piotr Puteczny. Resignations of Tadeusz Czichon and Piotr Puteczny from positions on the Supervisory Board were communicated in current reports No 2/2013 and 3/2013.

Sale of real estate in Katowice

On March 29th, 2013, the Company sold a piece of real estate in Katowice for PLN 2,650 thousand. The book value of the property was PLN 2,030 thousand.

2.6. Material events after the balance sheet date

Conclusion of a significant contract with Inspektorat Uzbrojenia [Weapons Inspectorate]

On April 17th, 2013, a Contract was signed for the supply of servers, arrays and tape libraries for the Ministry of National Defence (the "Contract") between the consortium of Atende S.A. and ATM S.A. (the "Consortium") and the Weapons Inspectorate (the "Ordering Party"). The leader of the Consortium is Atende S.A. The value of the contract is PLN 48.1 million gross.

The contract provides for the delivery of virtualization platforms for two processing centres of the Ministry of National Defence as well as the installation, implementation, maintenance and training services. The company has offered the Vblock Systems solution developed by VCE. Atende S.A. is a partner of VCE in Central Europe.

The deadline for performance of the contract in terms of the implementation was set at October 31st, 2013. The contractor will perform warranty maintenance services for 36 months.

The contract specifies contractual penalties for the Ordering Party's withdrawal from the Contract due to circumstances for which the contractor is not responsible in the amount of 10% of the gross value of the Contract and for failure to perform the warranty obligations under the Contract within the set deadlines in the amount of PLN 2,000 gross for each commenced day of delay. The provisions on contractual penalties do not exclude the Ordering Party's right to seek damages on general principles of the Civil Code.

The Ordering Party is entitled to a discount of 0.1% of the value of the supply (or service) which was not performed within the deadline for each commenced day of delay, but not more than 10% of the value of such a supply (or service).

The procedure was conducted in an open tender, in accordance with the provisions of the Act of January 29th, 2004 – Public Procurement Law. The condition for considering a contract a significant one is exceeding the amount of 10% of total sales revenue of the Issuer's Capital Group for the last four financial quarters, which amounted to PLN 190,007 thousand.

No other material events took place after the balance sheet date for the statements covering the 1st quarter of 2013 that could significantly affect the future financial performance of the Issuer.

2.7. Expected development of the Group

The following external factors may influence operations and financial results of the Issuer and its Capital Group in the upcoming quarters:

- the pace of Poland's economic development,
- the tendency of enterprises to invest in IT infrastructure development,
- changes in the exchange rate of PLN in relation to EUR and USD,
- the level of utilization of EU funds by enterprises and other entities,
- development of new technologies,
- increased awareness of needs in the scope of IT,
- improvement of economic situation abroad,
- availability of bank loans,
- demand of the SME sector for advanced IT tools.

Internal factors important for the Atende Group's development include:

- the maximum use of the synergy effect between Atende and its subsidiaries: ATM Software, Impulsy and Sputnik Software;
- obtaining the highest partnership status in the largest hardware and software manufacturers;
- expansion and strengthening of the customer base;
- improvement of sales operations;
- the degree of diversification of trading partners.

Apart from the factors listed above, there are no uncertain elements, demands, liabilities or events which may have material impact on the Company's prospects in a short-term perspective.

2.8. Other information

2.8.1. The opinion of the Management Board regarding the possibility of fulfilling the previously published forecasts of results for a given year

The Company did not publish the 2013 forecasts.

2.8.2. Information on shareholders having, directly or indirectly through subsidiaries, at least 5% of the total number of votes at the Issuer's general meeting as of the date of submission of the report

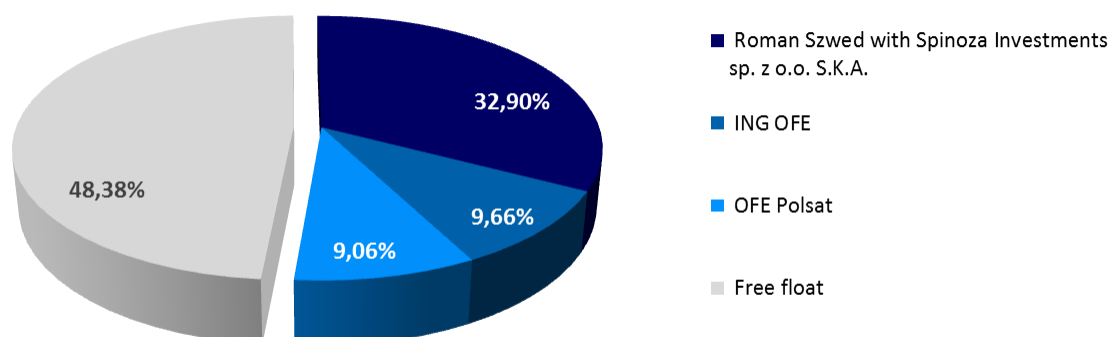
	Number of shares shown in the previous quarterly report ¹	Share in the number of votes at the General Meeting represented in the in the previous quarterly report ¹	Change in the number of votes at the General Meeting between February 28th, 2013 and May 15th, 2013	Number of shares as at the date of report submission ²	Share in the number of votes at the General Meeting as at the date of report submission ²
Roman Szwed together with the related entity Spinoza Investments Sp. z o.o. S.K.A.	11,956,958	-	-	11,956,958	32.90%
ING OFE	3,511,955	-	-	3,511,955	9.66%
OFE Polsat	3,293,974	-	-	3,293,974	9.06%
Other	17,580,457	-	-	17,580,457	48.38%
Total	36,343,344	100%	N/A	36,343,344	100%

¹According to confirmations obtained on February 28th, 2013 presented in the report for the 4th quarter of 2012.

² According to confirmations obtained on May 15th, 2013.

Percentage share of the shareholders in the Company's share capital corresponds to the percentage share in the number of votes at the general meeting.

The shareholding structure as at the date of submission of this report is presented below (the shareholders having more than 5% of the total number of votes at the General Meeting of the Issuer).



2.8.3. Statement of changes in the ownership of the company's shares or share options by members of the Management Board and the Supervisory Board

According to the Management Board's knowledge, the ownership of the Issuer's shares by members of the Management Board and Supervisory Board and the statement of changes have been presented in the table below.

	Number of shares shown in the previous quarterly report ¹	Increases	Decreases	Number of shares as at the date of report submission ²
Roman Szwed — President of the Management Board ³	11,956,958	-	-	11,956,958
Iwona Bakuła — Vice-President of the Management Board	0	-	-	0
Tomasz Dziubiński — Vice-President of the Management Board	10,080	-	-	10,080
Andrzej Słodczyk — Vice-President of the Management Board	389,974	-	-	389,974
Sławomir Kamiński — Chairman of the Supervisory Board	0	-	-	0
Mirosław Panek — Vice-Chairman of the Supervisory Board	0	-	-	0
Tadeusz Czichon — Member of the Supervisory Board	0	N/A	N/A	No data available ⁵
Piotr Puteczny — Member of the Supervisory Board ⁴	206,782	N/A	N/A	No data available ⁵
Grzegorz Domagała — Member of the Supervisory Board	0	-	-	0
Patrycja Buchowicz — Member of the Supervisory Board	No data available	N/A	N/A	0
Jan Madey — Member of the Supervisory Board	No data available	N/A	N/A	0

¹According to confirmations obtained on February 28th, 2013 presented in the report for the 4th quarter of 2012.

²According to confirmations obtained on May 15th, 2013.

³together with the related entity Spinoza Investments Sp. o.o. S.K.A.

⁴Jointly with his spouse.

⁵As at the date of submission of these statements, these persons were not Members of the Supervisory Board.

Members of the Management Board and Supervisory Board hold no Company share options. None of the shareholders has special controlling rights with regard to ATM Systemy Informatyczne S.A. The Company has no preferential shares.

2.8.4. Information on significant pending proceedings before the court, arbitration panel or administration body

As at the date of report publication, the Company and its subsidiaries are not a party to any court dispute whose value would exceed 10% of the Issuer's equity.

2.8.5. Information about material transactions concluded by Group Companies with related entities on conditions other than arm's length conditions

During the reporting period, neither the Issuer nor any of the Issuer's subsidiaries concluded transactions with related undertakings, neither individually nor jointly, which were not typical or routine transactions concluded in the course of daily operations.

2.8.6. Information on loan or borrowing sureties or guarantees granted by the Issuer or its subsidiary where the value of the surety or guarantee is equal to at least 10% of the Issuer's equity

During the reporting period, no loan or borrowing sureties or guarantees were extended by the Issuer or any of the Issuer's subsidiaries to any party that would in total exceed 10% of the Issuer's equity.

2.8.7. Other information considered by the Company as important in the assessment of its personnel, asset and financial standing, financial result and changes to such items; information relevant to the assessment of the Issuer's ability to fulfil obligations.

The Company has a stable personnel, asset and financial position. There are no known factors that could adversely affect the Issuer's ability to meet its obligations.

3. Interim condensed individual financial statements prepared in accordance with IFRS

3.1. Individual financial situation statement

ASSETS	as at 31.03.2013	as at 31.12.2012	as at 31.03.2012
Fixed assets	49,147	48,987	28,515
Tangible fixed assets	24,501	24,361	23,142
Intangible assets	7,678	7,706	3,141
Investments in subordinated entities	16,164	16,164	-
Other long-term financial assets	80	80	80
Deferred income tax assets	665	620	1,774
Other fixed assets	59	56	378
Current assets	44,569	66,642	55,428
Inventories	10,608	8,143	20,768
Trade receivables	23,402	50,047	18,056
Current income tax receivables	167	-	-
Other receivables	1,049	736	1,182
Other financial assets	341	300	-
Prepayments	790	1,324	775
Cash and cash equivalents	8,212	4,052	14,647
Assets classified as held for sale	-	2,030	-
TOTAL ASSETS	93,716	115,629	83,943

LIABILITIES	as at 31.03.2013	as at 31.12.2012	as at 31.03.2012
Equity	46,464	47,674	28,432
Share capital	7,269	7,269	987
Supplementary capital from share premium	14,807	14,760	-
Other capital	24,628	24,628	21,244
Retained financial result	1,017	-	5,929
Financial result for the current period	(1,257)	1,017	272
Long-term liabilities	7,457	7,525	8,832
Credits and loans	5,008	5,368	4,653
Other financial liabilities	2,340	2,047	4,078
Long-term trade liabilities and other long-term liabilities	109	110	101
Short-term liabilities	39,795	60,430	46,679
Credits and loans	2,135	7,336	901
Other financial liabilities	1,683	2,300	2,194
Trade liabilities	18,448	32,436	26,552
Current income tax liabilities	-	186	1,170
Other liabilities	13,617	16,390	15,753
Deferred income	3,912	1,782	109
TOTAL LIABILITIES	93,716	115,629	83,943

3.2. Individual comprehensive income statement

	1st quarter 2013	1st quarter 2012
Net sales revenue	24,448	36,277
Cost of sales	19,779	29,370
Gross profit (loss) on sales	4,669	6,907
Other operating revenue	1,827	422
General and administrative costs	6,155	6,623
Other operating costs	1,213	150
Operating profit (loss)	(872)	556
Financial revenue	286	1,066
Financial costs	669	1,239
Profit (loss) before tax	(1,255)	383
Income tax	2	111
Net profit (loss) on continued operations	(1,257)	272
Profit (loss) on discontinued operations	-	-
Net profit (loss)	(1,257)	272
Other comprehensive income		
Changes in revaluation surplus	-	-
Profit (loss) on account of revaluation of financial assets available for sale	-	-
Effective portion of profit and loss associated with cash flow hedging instruments	-	-
Actuarial profit (loss) from defined benefit schemes	-	-
Income tax associated with elements of other total income	-	-
Total revenue	(1,257)	272

3.3. Individual cash flow statement

	1st quarter 2013	1st quarter 2012
OPERATING ACTIVITIES		
Profit / loss before tax	(1,255)	383
Total adjustments:	10,285	3,172
Amortization and depreciation	937	519
Foreign exchange gains (losses)	(80)	379
Interest and share in profit (dividends)	116	148
Profit (loss) on investment activities	(534)	(26)
Movements in inventories	(2,465)	(7,858)
Change in receivables	28,681	43,309
Change in liabilities and provisions	(15,889)	(34,145)
Change in other assets	534	761
Other adjustments	(1,015)	85
Cash from operating activities	9,030	3,555
Income tax (paid) / reimbursed	(353)	-
Net cash flows from operating activities	8,677	3,555
INVESTING ACTIVITIES		
Inflows	464	69
Sale of intangible and tangible fixed assets	464	64
Other investment inflows	-	5
Outflows	1,409	5,935
Purchase of intangible and tangible fixed assets	1,409	5,935
Expenditure on financial assets	-	-
Other investment expenditure	-	-
Net cash flows from investing activities	(945)	(5,866)
FINANCING ACTIVITIES		
Inflows	2,862	2,550
Credits and loans	-	2,550
Subsidies	2,770	-
Other financial inflows	92	-
Outflows	6,434	1,586
Repayments of credits and loans	5,560	230
Payment of liabilities arising from finance leases	703	824
Dividends paid	-	-
Interest	171	148
Other financial outflows	-	384
Net cash flows from financial activities	(3,572)	964
TOTAL NET CASH FLOWS	4,160	(1,347)
Balance sheet movements in cash, including	4,160	(1,347)
- FX movements in cash	-	-
Opening balance of cash	4,052	15,994
Closing balance of cash	8,212	14,647

3.4. Statement of changes in individual equity

	Share capital	Supplementary capital from share premium	Own shares	Other capital	Retained financial result	Financial result for the current period	Total equity
1st quarter of 2013							
Equity as at January 1st, 2013 according to IFRS	7,269	14,760	-	24,628	1,017	-	47,674
Changes in accounting principles	-	-	-	-	-	-	-
Adjustments due to fundamental errors	-	-	-	-	-	-	-
Equity after adjustments	7,269	14,760	-	24,628	1,017	-	47,674
Issue of shares	-	-	-	-	-	-	-
Net profit distribution	-	-	-	-	-	-	-
Dividend payout	-	-	-	-	-	-	-
Total revenue	-	-	-	-	-	(1,257)	(1,257)
Contributions to capital	-	47	-	-	-	-	47
Equity as at March 31st, 2013 according to IFRS	7,269	14,807	-	24,628	1,017	(1,257)	46,464
2012							
Equity as at January 1st, 2012 according to IFRS	987	-	-	21,158	5,929	-	28,074
Changes in accounting principles	-	-	-	-	-	-	-
Adjustments due to fundamental errors	-	-	-	-	-	-	-
Equity after adjustments	987	-	-	21,158	5,929	-	28,074
Issue of shares	6,282	14,760	-	-	-	-	21,042
Net profit distribution	-	-	-	3,385	(3,385)	-	-
Total revenue	-	-	-	-	-	1,017	1,017
Dividend payout	-	-	-	-	(2,544)	-	(2,544)
Contributions to capital	-	-	-	85	-	-	85
Equity as at December 31st, 2012 according to IFRS	7,269	14,760	-	24,628	-	1,017	47,674
1st quarter of 2012							
Equity as at January 1st, 2012 according to IFRS	987	-	-	21,158	5,929	-	28,074
Changes in accounting principles	-	-	-	-	-	-	-
Adjustments due to fundamental errors	-	-	-	-	-	-	-
Equity after adjustments	987	-	-	21,158	5,929	-	28,074
Net profit distribution	-	-	-	-	-	-	-
Total revenue	-	-	-	-	-	272	272
Dividend payout	-	-	-	-	-	-	-
Contributions to capital	-	-	-	86	-	-	86
Equity as at March 31st, 2012 according to IFRS	987	-	-	21,244	5,929	272	28,432